

What happens when you leave a company in Aker Pensjonskasse

Termination of membership and ownership of accrued pension

The membership terminates when an employee leaves a company in Aker Pensjonskasse without the immediate right to withdraw the pension.

The responsibility of Aker Pensjonskasse for the full pension amount terminates two weeks after the company or Aker Pensjonskasse has sent you a reminder that the insurance is terminated. This usually takes place when you receive confirmation of the written notice.

One to two months after Aker Pensjonskasse has received notice that you have left the company, you will receive a paid-up policy (see explanation below) from Aker Pensjonskasse and the offer to continue payments of the pension insurance.

An employee who leaves a company in Aker Pensjonskasse without immediate pension pending, has at any time ownership of accrued pension based on the premium reserve for the person concerned. An employee on sick leave cannot be taken out of the pension scheme before he or she is reported fit for duty.

The "premium reserve" shows the amount accumulated for the member through annual premium payment to Aker Pensjonskasse. If continuous membership in the pension scheme is less than 12 months, the right to accrued pension based on this premium reserve is discontinued. The premium reserve will then be allocated to the company's premium fund.

Paid-up policy

If you have been a member of the pension scheme for a minimum of 12 months, you will receive a paid-up policy when you leave. This policy is drawn up in Aker Pensjonskasse. If you wish to continue the insurance with the pension amount secured immediately prior to your withdrawal, you can continue to pay the insurance yourself. The paid-up policy is a valuable document and should be treated as such.

Inflation adjustment

If you take out an individual pension agreement (IPA), the insurance can be issued with a right to adjust the payment in accordance with the basic amount of the national pension scheme – the so called G adjustment. The premium will then increase.

Tax deduction on private pension savings

If you take out an individual pension agreement, there will be an annual deduction to standard income for annual payments up to 15 000 NOK.

Please contact your HR Department or Aker Pensjonskasse if you need more information.